

**VIRGIN ISLANDS WATER AND POWER AUTHORITY
POST OFFICE BOX 1450
SAINT THOMAS
U.S. VIRGIN ISLANDS 00804-1450**



ADDENDUM I

This Addendum I to Contract SC-02-21 is hereby entered into this the 18th day of January 2022 between the **VIRGIN ISLANDS WATER AND POWER AUTHORITY** (herein referred to as the "Authority") and **BDO USA, LLP** (herein referred to as the "Contractor"). The Authority and the Contractor shall hereinafter be jointly referred to as "the Parties."

WHEREAS, on January 8, 2020, the Parties entered into Contract SC-02-21, wherein the Contractor agreed to provide financial audits of the electric and water systems and perform the single audit for a two-year period for Fiscal Year 2019 and Fiscal Year 2020. A copy of said Contract is attached hereto and made a part hereof as Appendix "A"; and

WHEREAS, the Parties have agreed to amend the Contract in order to fund the additional costs incurred in completing the Fiscal Year 2019 Financial and Single Audit as a result of, among other things, pandemic-related disruptions and delays; and

WHEREAS, the Parties agree to increase the consideration under this contract for an additional Eighty-Five Thousand Dollars and 00/100 (\$85,000.00) for the Fiscal Year 2019 Financial and Single Audit, thereby making the total Contract consideration Seven Hundred Forty Thousand Dollars and 00/100 (\$740,000.00).

NOW THEREFORE, in consideration of the mutual promises and conditions herein, the Parties, intending to be legally bound, agree as follows:

1. That the Preamble to this Addendum I constitute an integral part thereof; and
2. That Section 11 of the contract entitled "Contract Price" shall be amended to increase the contract consideration in the amount of Eighty-Five Thousand Dollars and 00/100 (\$85,000.00), thereby making the total contract consideration

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Seven Hundred Forty Thousand Dollars and 00/100 (\$740,000.00); and

3. That these provisions do not usurp, nor in any way change any other terms and conditions of the Contract, except as specifically stated herein; and
4. That except as expressly amended herein, all other terms and conditions of the Contract remain in full force and effect.

IN WITNESS WHEREOF, the Parties hereto have duly executed this Addendum on the day, month, and year first above-written.


WITNESS

BDO USA, LLP


By:  1-12-22
Neena Masih Date
Assurance Partner


WITNESS

V.I. WATER & POWER AUTHORITY

By:  1-18-22
Andrew L. Smith Date
Chief Executive Director (CEO)

APPROVED AS TO LEGAL SUFFICIENCY:


AYSHA GREGORY, ESQ. Date December 8, 2021
Deputy General Counsel
Attachments